

Tools of the Trade

When one thinks of **Tools of the Trade**, you may think of a carpenter's hammer, saw, level and nails that are required to do their job effectively. To be effective in selling farmland we have developed our own **Tools of the**

Trade by utilizing our mapping programs, drone videos, soil type analysis, Gold Standard Farmland Appraisals & Market Analysis software, Farm Management Systems, Cash Rent Calculator, Return on Investment Calculator, Soil Tests, Farm Depreciable Asset Valuation program, Crop Insurance Systems, Client Update process, Paralegal closing preparation program and our own Listing Documents & Contracts specifically formulated for the buying and selling of farmland minus all the legalese. But with all these Tools of the Trade, we would be dead in the water if it was not for our highly motivated Rooster Ag' Team who are committed to Agriculture, these are our real Tools of the Trade. We all work well together with

the focus of client satisfaction and getting the job done. Need a contractor to Buy or Sell a farm, give us a call we will meet you at your office, conference room, shop, or kitchen table and show you how we all can get the job done by applying Rooster Ag's **Tools of the Trade**.



Solar

Solar, Solar, Solar all we hear about is Solar and everyone's hopes to get rich quick. Here is an update that may be a game changer to allow more owners of farmland a better opportunity to do just that. On January 27, 2023, Governor Pritzker signed a new bill utilizing the Illinois Public Act 102-1123 in regards to Solar that establishes the standards for commercial Solar farms. This new policy restricts Counties and Municipalities from regulating the development of Solar facilities with standards that are more restrictive than the State's pro-Solar & renewable energy regulations. i.e. Counties and Municipalities may not adopt regulations that permanently or temporarily disallow commercial wind or solar energy facilities from being developed or operated in any district that allows agricultural or industrial uses, that's right... agricultural uses. This is a big change for most Counties and Municipalities' successful attempt to keep Solar farms at bay. This new renewable energy bill is in favor of Solar and renewable energy, so there is a continued push from Solar companies seeking land for Solar purchases or leases that have per acre lease rates three to six times that of row crop rental rates. These companies are typically offering options for a potential Solar lease in the future with little money down which encumber one's property, allowing the optionee the opportunity to flip their option to the end user (the solar developer). If you are considering Solar on your farm(s), give us a call, we will meet you at your office, conference room, shop, or kitchen table to discuss your goals and how you may be able to achieve them, utilizing of all things, Solar.

Quandary

As predicted, there is a lot of farms coming to the market and more to come to fill the demand of buyers. How things change in a year, where last year there was a limited supply of farmland and multiple buyers, that on top of the high 2023 cash rents fueled the fire of supply and demand to push farmland prices to new highs. Today grain prices are 20% lower, as such cash rents will be lower accordingly, owners of cash can earn 5-6% on annuities or CD's and farmland interest rates have doubled on farm loans. All these factors spell a **Quandary** for the land markets. Who will be the buyers, a neighbor, a young farmer, a 1031 trade investor, a buying group, a solar dude, what price are they willing to pay, what return do they desire, if any? The **Quandary** is determining the true value of a farm today, where to value a farm we look at past sales, cross referenced by soil types, % tillable and ROI (Cash Rents). Those past sales were not effected by today's variables, thus the **Quandary**. Time will only tell the story of what unfolds in the land market and give us the true answers of the new land value and put an end to this short-term **Quandary**.

(eather Almanac

🖇 by Meteorologist Frank Watson 💥



Full Moon

September 29 Harvest Moon





September Weather Outlook

September Summary

Temperatures are favored to average above normal. Precipitation is expected to total near normal. Chances are slight, at best, for precipitation, September 1-6. Precipitation prospects increase from September 7 to



14. Expect clouds and locally heavy rainfall totals, especially on September 8, 12 and 14. Dry and sunny on September 16-17. Expect scattered showers and thunderstorms September 18-19. Showers and thunderstorms are favored on September 21-22. Expect rain September 24 with sun on September 23, 25 and 26. Clouds and showers September 27-29. Partly cloudy on September 30.

The term "harvest moon" refers to the full, bright Moon *

- that occurs closest to the start of autumn. The name dates
- from the time before electricity, when farmers depended on
- the Moon's light to harvest their crops late into the night. *
- The Moon's light was particularly important during fall, *

September Astronomy ~ It's in the Stars

The Autumnal Equinox occurs at 1:50 am (central time) on Saturday, September 23. The sun's rays cross the Equator, giving the

globe a day of equal day and night. Our days will continue to become shorter until Thursday, De-Mercury is lost in the sun's glare cember 21. throughout much of the month. You might be able to view it low on the eastern horizon in the early morning twilight before sunrise the last week of the month. **Venus** will be viewable in the morning a couple hours before sunrise. Look for the waning crescent moon to the upper left of Venus on Monday, September 11. Mars will be lost in the sun's glare this month. Jupiter rises in the evening hours after sunset and will be visible throughout the month during the overnight hours. The moon and Jupiter rise together the evenings of Monday, September 4 and Saturday, September 30. Saturn rises in the evening and can be viewed until the morning twilight. The moon and Saturn rise together the evening of Tuesday, September 26.

Future Weather Outlook

October expect colder than normal temperatures with above normal precipitation.

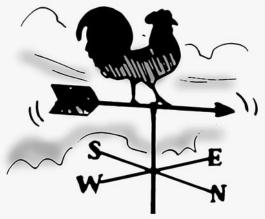
Precipitation is expected to total above normal. Favored dates for heavier precipitation center on October 1, 2, 5, 6, 10, 11, 15, 20, 21, 23, 24, 26, 28, 29, 30 and 31.

November outlook favors colder than normal temperatures and below normal precipitation.

December expect warmer than normal temperatures with below normal precipitation.

January outlook favors above normal temperatures with below normal precipitation.





"When the wind is in the east, It's good for neither man nor beast. When the wind is in the north. The old folk should not venture forth. When the wind is in the south. It blows the bait in the fishes' mouth. When the wind is in the west, It is of all the winds the best."

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~Farmland for Sale~

Kane County—Campton Twp—267± acres/170± tillable acres, excellent soils with a PI of 128. Multiple Fixer-upper house and buildings. With 100,000 square feet under roof. Excellent location off Beith Road & Route 47. Excellent income potential. \$19,950 per acre

Kane County—Blackberry Twp—46.29± acres/34.61± tillable acres, excellent soils with a PI of 137.7. Fixer-upper house and buildings. Excellent location off Finley Road & Scott Road just south west of Route 47 & the new I88 interchange. \$21,400 per acre

Kane County—Big Rock Twp—81± acres/74.52± tillable acres, excellent soils with a PI of 131.5. The farm is adjacent to the village of Big Rock. Includes a house and outbuildings, located off of Wheeler Road. \$20,500 per acre.

Kane County—Big Rock Twp—140± acres/137.11± tillable acres. The farm is located on the south side of Wheeler Road and is adjacent to the village of Big Rock. \$19,950 per acre.

Kane County—Big Rock Twp—55± acres/38.76± tillable acres. Located off of Route 30, adjacent to the village of Big Rock. Includes a house, detached garage, a cool barn, and a pond! \$1,295,000.00

Kendall County— Kendall Twp—63.38± acres/61.75± tillable acres, excellent soils with a PI of 139. Located off of Immanuel Road, just 2 miles from the city limits of Yorkville. \$19,950 per acre

Kendall County— Little Rock Twp—140.61± acres/138.89± tillable acres, excellent soils with a PI of 138.1. Located off of Lions & Millington Roads. Farm includes a house and buildings. \$19,995 per acre

Kendall County— Fox Twp—132.73± acres/120.76± tillable acres, excellent soils with a PI of 133.4. Located just south of Route 71 between Yorkville & Newark, IL. UNDER CONTRACT

McHenry County — Riley Twp—34.36± acres/29.97± tillable acres. Located off Grange Road, west of Route 23. Excellent mix of income producing farmland & recreational hunting land. \$7,100 per acre

McHenry County — Riley Twp—93.26± acres/92± tillable acres. Located on the south side of Anthony Road, just west of the new Route 23 & I-90 Interchange. \$15,000 per acre

DeKalb County-- DeKalb Twp-- 160.35± acres/ 151.74± tillable acres, excellent soils with a PI of 133.1. Located off of N. 1st Street, great location! Has outbuildings and grain bins. \$19,950 per acre

DeKalb County—Genoa Twp—176.73± acres/ 171.56± tillable acres, excellent soils with a PI of 134.4. Located off of Melms Road, just west of the DeKalb/Kane County Line. **\$15,000 per acre, divisible via an 80 and 96.73 acre parcels.**

DeKalb County—Genoa Twp—106.97± acres/ 99± tillable acres. The farm is situated between DeKalb & Cortland, IL at the NWC of Route 38 & Loves Road. Zoned General Commercial (GC) and annexed into the town of Cortland. **\$15,000 per acre**

Boone County—Boone Twp—105± acres/ 102.16± tillable acres. Includes 44 acres located off of 173 adjacent to the village of Capron and 61 acres located off Burr Oak Road. \$12,950 per acre

Boone County—Boone Twp—121± acres/ 117± tillable acres, excellent soils with a PI of 135.3. Located off Carlson/Garden Prairie Road on the south side of I-90. \$15,000 per acre

LaSalle County— Grand Rapids Twp—159.46± acres/130.89± tillable acres, with a soil PI of 119.4. Located 7.8 miles south of Marseilles & 7 miles northeast of Streator. \$9,750 per acre, divisible via 40/40/80 acre parcels or two 80 acre parcels.

Winnebago County— Harrison Twp—51.13± acres/43.45± tillable acres. Located off Oliver Road nestled along the Pecatonica River. Excellent mix of income producing farmland & recreational/hunting property. \$16,000 per acre

~Bid Basis/Auctions~

Interested in a Bid Basis or Auction Listing? Contact our Auction Manager Samantha Vazzano today at (815)321-2282.



DeKalb County—Cortland Twp-57.18 acres/53.50± tillable acres. Located at the SEC of Route 38 & Somonauk Road, just northeast of the Ferrara Candy Distribution Center & the future Facebook Data Center **\$29,950 per acre**

Ogle County—Flagg Twp - 30± acres/28.42± tillable acres. Located in Section 25, Flagg Township. Zoned B-3 Commercial and located in the industrial park on the south edge of the City of Rochelle. \$21,500 per acre

Kane County— Big Rock Twp-3.75 acres. Located at the SWC of Route 30 & the Dauberman extension. Zoned MCU– Mixed Use Commercial. Excellent location to open your business! \$250,000



~Normal for the Month~

September 3 to 9 Avg. High 79 Avg. Low 54 Sunshine 61% Daylight Hours Precipitation 0.91			September 10 to 16 Avg. High 77 Avg. Low 52 Sunshine 56% Daylight Hours Precipitation 0.84 Realty <u>RECENT COM</u>			September 17 to 23 Avg. High 75 Avg. Low 50 Sunshine 59% Daylight Hours Precipitation 0.78			September 24 to 30 Avg. High 73 Avg. Low 47 Sunshine 68% Daylight Hours Precipitation 0.71		HAPPY E LABOR • DAY •	
Date	County	Tow	nship	Acres	Price/Acre	Soil PI	Date	County	Township	Acres	Price/Acre	Soil PI
06/2023	Ford	Drum	ner	195.00	\$15,210	138	05/2023	Kendall	Seward	194.00	\$12,500	120
05/2023	Henry	Yorkto	own	248.00	\$10,500	117	06/2023	LaSalle	Earl	81.00	\$15,499	137
07/2023	Kane	Blackł	berry	100.00	\$13,007	123	06/2023	LaSalle	Wallace	92.00	\$16,960	142
05/2023	Kendall	Osweg	go	50.00	\$13,073	133	06/2023	Lee	Franklin Grove	79.00	\$12,626	146

The sales reported are randomly chosen from the most recent issue of the Illinois Land Sales Bulletin, a bi-monthly report on farmland sales of 20 acres or greater. This data is obtained from the transfer declarations recorded at 90+ courthouses around the state. Subscriptions are available by visiting www.landsalesbulletin.com or calling 608-329-4210.

120 05/2023

McHenry Dunham

View our listings as well as more information at Rooster Ag' online at:

ROOSTER AG' DIRECTORY

Seward

153.00

\$11,499

07/2023

Kendall



Kelly Ludwig Stason Ludwig **Dalton Jahntz** Karl Viskne Jeff Dickey Kathy Eller Zoe Quinn Megan Rossler **Nancy Wilkison** Nicole Speizio-De Paz **Steve Edwards** Samantha Vazzano **Doug Maple Tyler Creath** Joe Ludwig

Designated Managing Broker, Owner	(630) 546-8267
CEO	(815) 762-2136
Director of Sales/Real Estate Broker	(630) 525-1431
Crop Insurance Agent	(630) 770-8708
Crop Insurance Agent	(815) 757-3788
Accounting Manager	(847) 217-9274
Administrative Assistant	(815) 824-8270
Real Estate Paralegal	(920) 621-9940
Real Estate Administrative Assistant	(815) 762-8337
Appraisal Manager/Trainee Appraiser	(631) 905-2074
Real Estate Broker/ Farm Manager	(630) 774-7470
Real Estate Broker/Auction Manager	(815) 321-2282
Real Estate Broker	(630) 333-7203
Real Estate Broker	(815) 451-1152
COB, Real Estate Broker, Owner	(630) 774-5887

216.00

\$11,577

124

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